

	PRICE		POSTED		GVT.
	(\$/BBL)		GRAVITY		ADJ.
			API		SCALE ¹
TEXAS					
West Texas Intermediate.....	48.75 *	.....	40.0-44.9	.....	1
West Texas Intermediate - Area #1.....	48.25 *	.....	40.0-44.9	.....	1
West Texas Sour.....	47.45 *	.....	34.0-44.9	.....	4
West Central Texas.....	48.75 *	.....	40.0-44.9	.....	1
North Texas Sweet.....	48.75 *	.....	40.0-44.9	.....	1
North Texas (Cooke & Grayson) Sour.....	46.25 *	.....	40.0-44.9	.....	3
East Texas Field.....	46.00 *	.....	Flat	.....	Flat
East Texas (Other than E. TX. Field).....	46.00 *	.....	40.0-44.9	.....	1
East Texas Sour.....	45.00 *	.....	34.0-44.9	.....	4
East Texas Light Sour.....	46.00 *	.....	34.0-44.9	.....	4
East Texas Condensate.....	44.00 *	.....	40.0-44.9	.....	1

GRAVITY ADJUSTMENT SCALE

- 1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- 2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel, for each 0.1 degree API above 44.9°.
- 3. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- 4. Less \$0.015 per barrel for each 0.1 degree API below 34.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- 5. Less \$0.02 per barrel for each full degree API below 29.9° to 19.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- 6. Less \$0.10 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- 7. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 50.0°.
- 8. Less \$0.02 per barrel for each full degree API below 40.9° to 36.9°, then less \$0.04 per barrel for each full degree API from 36.9° to 34.0°, then less \$0.02 per barrel for each 0.1 degree API below 34.0°, and less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- 9. Less \$0.015 per barrel for each 0.1 degree API below 27°.