

| | PRICE (\$/BBL) | | POSTED GRAVITY API | | GVT. ADJ. SCALE ¹ |
|--|-------------------|-------|--------------------------|-------|------------------------------------|
| TEXAS | | | | | |
| West Texas Intermediate - Area #1..... | 42.75 * | ..... | 40.0-44.9 | ..... | 1 |
| West Texas Intermediate - All Other Areas..... | 43.25 * | ..... | 40.0-44.9 | ..... | 1 |
| West Texas Sour..... | 38.45 * | ..... | 34.0-44.9 | ..... | 4 |
| West Central Texas..... | 43.25 * | ..... | 40.0-44.9 | ..... | 1 |
| North Texas Sweet..... | 43.25 * | ..... | 40.0-44.9 | ..... | 1 |
| North Texas (Cooke & Grayson) Sour..... | 42.25 * | ..... | 40.0-44.9 | ..... | 3 |
| East Texas Field..... | 40.75 * | ..... | Flat | ..... | Flat |
| East Texas (Other than E. TX. Field)..... | 40.75 * | ..... | 40.0-44.9 | ..... | 1 |
| East Texas Sour..... | 39.75 * | ..... | 34.0-44.9 | ..... | 4 |
| East Texas Light Sour..... | 42.25 * | ..... | 34.0-44.9 | ..... | 4 |
| East Texas Condensate..... | 38.75 * | ..... | 40.0-44.9 | ..... | 1 |
| Texas Upper Gulf Coast..... | 37.00 * | ..... | 40.0-44.9 | ..... | 1 |
| Texas Central Gulf Coast (Giddings)..... | 37.00 * | ..... | 40.0-44.9 | ..... | 1 |
| South Texas Light (Sweet)..... | 37.00 * | ..... | 40.0-44.9 | ..... | 1 |
| South Texas Heavy..... | | | | | |

GRAVITY ADJUSTMENT SCALE

1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel, for each 0.1 degree API above 44.9°.
3. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
4. Less \$0.015 per barrel for each 0.1 degree API below 34.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
5. Less \$0.02 per barrel for each full degree API below 29.9° to 19.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
6. Less \$0.10 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
7. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 50.0°.
8. Less \$0.02 per barrel for each full degree API below 40.9° to 36.9°, then less \$0.04 per barrel for each full degree API from 36.9° to 34.0°, then less \$0.02 per barrel for each 0.1 degree API below 34.0°, and less \$0.015 per barrel for each 0.1 degree API above 44.9°.
9. Less \$0.015 per barrel for each 0.1 degree API below 27°.
10. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel for each 0.1 degree API above 60.0°.
11. Less \$0.015 per barrel for each 0.1 degree API below 30.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
12. Less \$0.02 per barrel for each full degree API below 40.9° to 19.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
13. Less \$0.015 per 0.1 degree API below 40.0° to 35.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°.
15. Less \$0.02 per barrel for each full degree API below 40.9°.
14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°.
15. Less \$0.02 per barrel for each full degree API below 40.9°.
16. Less \$0.03 per barrel for each 0.1 API above 45.0°.
17. Less \$0.03 per barrel for each 0.1 API above 50.0°.
18. Less \$0.015 per barrel for each 0.1 degree API above 45.0°; then less \$0.10 per barrel for each 0.1 degree API above 48.0°; then less \$0.20 per barrel for each 0.1 degree API above 50.0°.

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