

	PRICE (\$/BBL)	POSTED GRAVITY API	GVT. ADJ. SCALE ¹
TEXAS			
West Texas Intermediate - Area #1.....	48.25 *	40.0-44.9	1
West Texas Intermediate - All Other Areas.....	48.75 *	40.0-44.9	1
West Texas Sour.....	44.30 *	34.0-44.9	4
West Central Texas.....	48.75 *	40.0-44.9	1
North Texas Sweet.....	48.75 *	40.0-44.9	1
North Texas (Cooke & Grayson) Sour.....	46.25 *	40.0-44.9	3
East Texas Field.....	46.25 *	Flat	Flat
East Texas (Other than E. TX. Field).....	46.25 *	40.0-44.9	1
East Texas Sour.....	45.25 *	34.0-44.9	4
East Texas Light Sour.....	46.25 *	34.0-44.9	4
East Texas Condensate.....	44.25 *	40.0-44.9	1
Texas Upper Gulf Coast.....	42.50 *	40.0-44.9	1
Texas Central Gulf Coast (Giddings).....	42.50 *	40.0-44.9	1
South Texas Light (Sweet).....	42.50 *	40.0-44.9	1
South Texas Heavy.....	42.25 *	29.0-44.9	5
South Texas Sour.....	36.00 *	34.0-44.9	4
Texas Panhandle.....	48.25 *	40.0+	18
South Texas Sweet.....	48.0544.9		

GRAVITY ADJUSTMENT SCALE

1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel, for each 0.1 degree API above 44.9°.
3. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.