

	PRICE		POSTED		GVT.
	(\$/BBL)		GRAVITY		ADJ.
			API		SCALE ¹
TEXAS					
West Texas Intermediate - Area #1.....	45.75 *	.....	40.0-44.9	.....	1
West Texas Intermediate - All Other Areas.....	46.25 *	.....	40.0-44.9	.....	1
West Texas Sour.....	36.25 *	.....	34.0-44.9	.....	4
West Central Texas.....	46.25 *	.....	40.0-44.9	.....	1
North Texas Sweet.....	46.25 *	.....	40.0-44.9	.....	1
North Texas (Cooke & Grayson) Sour.....	43.75 *	.....	40.0-44.9	.....	3
East Texas Field.....	43.50 *	.....	Flat	.....	Flat
East Texas (Other than E. TX. Field).....	43.50 *	.....	40.0-44.9	.....	1
East Texas Sour.....	42.50 *	.....	34.0-44.9	.....	4
East Texas Light Sour.....	43.50 *	.....	34.0-44.9	.....	4
East Texas Condensate.....	41.50 *	.....	40.0-44.9	.....	1
Texas Upper Gulf Coast.....	40.00 *	.....	40.0-44.9	.....	1

GRAVITY ADJUSTMENT SCALE

- 1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- 2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel, for each 0.1 degree API above 44.9°.
- 3. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- 4. Less \$0.015 per barrel for each 0.1 degree API below 34.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- 5. Less \$0.02 per barrel for each full degree API below 29.9° to 19.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- 6. Less \$0.10 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- 7. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 50.0°.
- 8. Less \$0.02 per barrel for each full degree API below 40.9° to 36.9°, then less \$0.04 per barrel for each full degree API from 36.9° to 34.0°, then less \$0.02 per barrel for each 0.1 degree API below 34.0°, and less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- 9. Less \$0.015 per barrel for each 0.1 degree API below 27°.
- 10. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel for each 0.1 degree API above 60.0°.
- 11. Less \$0.015 per barrel for each 0.1 degree API below 30.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- 12. Less \$0.02 per barrel for each full degree API below 40.9° to 19.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- 13. Less \$0.015 per 0.1 degree API below 40.0° to 35.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- 14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°.
- 15. Less \$0.02 per barrel for each full degree API below 40.9°.
- 14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°.
- 15. Less \$0.02 per barrel for each full degree API below 40.9°.
- 16. Less \$0.03 per barrel for each 0.1 API above 45.0°.
- 17. Less \$0.03 per barrel for each 0.1 API above 50.0°.
- 18. Less \$0.015 per barrel for each 0.1 degree API above 45.0°; then less \$0.10 per barrel for each 0.1 degree API above 48.0°; then less \$0.20 per barrel for each 0.1 degree API above 50.0°.

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