

	PRICE (\$/BBL)	POSTED GRAVITY API	GVT. ADJ. SCALE <sup>1</sup>
<b>TEXAS</b>			
West Texas Intermediate - Area #1.....	49.50 * .....	40.0-44.9 .....	1
West Texas Intermediate - All Other Areas.....	50.00 * .....	40.0-44.9 .....	1
West Texas Sour.....	45.35 * .....	34.0-44.9 .....	4
West Central Texas.....	50.00 * .....	40.0-44.9 .....	1
North Texas Sweet.....	50.00 * .....	40.0-44.9 .....	1
North Texas (Cooke & Grayson) Sour.....	47.50 * .....	40.0-44.9 .....	3
East Texas Field.....	47.50 * .....	Flat .....	Flat
East Texas (Other than E. TX. Field).....	47.50 * .....	40.0-44.9 .....	1
East Texas Sour.....	46.50 * .....	34.0-44.9 .....	4
East Texas Light Sour.....	47.50 * .....	34.0-44.9 .....	4
East Texas Condensate.....	45.50 * .....	40.0-44.9 .....	1
Texas Upper Gulf Coast.....	43.75 * .....	40.0-44.9 .....	1
Texas Central Gulf Coast (Giddings).....	43.75 * .....	40.0-44.9 .....	1
South Texas Light (Sweet).....	43.75 * .....	40.0-44.9 .....	1
South Texas Heavy.....	43.50 * .....	29.0-44.9 .....	5
South Texas Sour.....	37.25 * .....	34.0-44.9 .....	4
Texas Panhandle.....	49.50 * .....	40.0+ .....	18
South Texas Sweet.....	49.50 * .....	40.0+ .....	18

#### GRAVITY ADJUSTMENT SCALE

1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel, for each 0.1 degree API above 44.9°.
3. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.