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| | PRICE (\$/BBL) | POSTED GRAVITY API | GVT. ADJ. SCALE ¹ |
|--|-------------------|--------------------------|------------------------------------|
| TEXAS | | | |
| West Texas Intermediate - Area #1..... | 42.75 * | 40.0-44.9 | 1 |
| West Texas Intermediate - All Other Areas..... | 43.25 * | 40.0-44.9 | 1 |
| West Texas Sour..... | 39.55 * | 34.0-44.9 | 4 |
| West Central Texas..... | 43.25 * | 40.0-44.9 | 1 |
| North Texas Sweet..... | 43.25 * | 40.0-44.9 | 1 |
| North Texas (Cooke & Grayson) Sour..... | 40.75 * | 40.0-44.9 | 3 |
| East Texas Field..... | 40.75 * | Flat | Flat |
| East Texas (Other than E. TX. Field)..... | 40.75 * | 40.0-44.9 | 1 |
| East Texas Sour..... | 39.75 * | 34.0-44.9 | 4 |
| East Texas Light Sour..... | 42.25 * | 34.0-44.9 | 4 |
| East Texas Condensate..... | 38.75 * | 40.0-44.9 | 1 |
| Texas Upper Gulf Coast..... | 37.00 * | 40.0-44.9 | 1 |
| Texas Central Gulf Coast (Giddings)..... | 37.00 * | 40.0-44.9 | 1 |
| South Texas Light (Sweet)..... | 37.00 * | 40.0-44.9 | 1 |
| South Texas Heavy..... | 36.75 * | 29.0-44.9 | 5 |
| South Texas Sour..... | 30.50 * | 34.0-44.9 | 4 |
| Texas Panhandle..... | 42.75 * | 40.0+ | 18 |
| South Texas Sweet..... | 43.25 * | 40.0-44.9 | 16 |
| Eagle Ford Light..... | 43.25 * | 40.0-44.9 | 16 |

GRAVITY ADJUSTMENT SCALE

1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel, for each 0.1 degree API above 44.9°.
3. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
4. Less \$0.015 per barrel for each 0.1 degree API below 34.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
5. Less \$0.02 per barrel for each full degree API below 29.9° to 19.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
6. Less \$0.10 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
7. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 50.0°.
8. Less \$0.02 per barrel for each full degree API below 40.9° to 36.9°, then less \$0.04 per barrel for each full degree API from 36.9° to 34.0°, then less \$0.02 per barrel for each 0.1 degree API below 34.0°, and less \$0.015 per barrel for each 0.1 degree API above 44.9°.
9. Less \$0.015 per barrel for each 0.1 degree API below 27°.
10. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel for each 0.1 degree API above 60.0°.
11. Less \$0.015 per barrel for each 0.1 degree API below 30.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
12. Less \$0.02 per barrel for each full degree API below 40.9° to 19.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
13. Less \$0.015 per 0.1 degree API below 40.0° to 35.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°.
15. Less \$0.02 per barrel for each full degree API below 40.9°.
14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°.
15. Less \$0.02 per barrel for each full degree API below 40.9°.
16. Less \$0.03 per barrel for each 0.1 API above 45.0°.
17. Less \$0.03 per barrel for each 0.1 API above 50.0°.
18. Less \$0.015 per barrel for each 0.1 degree API above 45.0°; then less \$0.10 per barrel for each 0.1 degree API above 48.0°; then less \$0.20 per barrel for each 0.1 degree API above 50.0°.

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Individual transaction prices vary due to competitive conditions, distance and other differentials, and appropriate charges where applicable, such as, by way of illustration and not of limitation, adjustments to price where special protective equipment and/or a second driver/operator shall be necessary. Administrative costs associated with disbursements to multiple ownership interests may affect transactions.

NOTES:

West Texas Intermediate - Area #1 includes the following counties: Irion, Tom Green, Concho, McCulloch, Jeff Davis, Pecos, Crockett, Schleicher, Menard, Sutton, Kimble, Terrell, Brewster and Presidio.

Oklahoma Sweet - Except Western and Panhandle.

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