

	PRICE		POSTED		GVT.
	(\$/BBL)		GRAVITY		ADJ.
			API		SCALE ⁴
TEXAS					
West Texas Intermediate - Area #1.....	53.75 *	.....	40.0-44.9	.....	1
West Texas Intermediate - All Other Areas.....	54.25 *	.....	40.0-44.9	.....	1
West Texas Sour.....	51.50 *	.....	34.0-44.9	.....	4
West Central Texas.....	54.25 *	.....	40.0-44.9	.....	1
North Texas Sweet.....	54.25 *	.....	40.0-44.9	.....	1
North Texas (Cooke & Grayson) Sour.....	51.75 *	.....	40.0-44.9	.....	3
East Texas Field.....	51.50 *	.....	Flat	.....	Flat
East Texas (Other than E. TX. Field).....	51.50 *	.....	40.0-44.9	.....	1
East Texas Sour.....	50.50 *	.....	34.0-44.9	.....	4
East Texas Light Sour.....	51.50 *	.....	34.0-44.9	.....	4
East Texas Condensate.....	49.50 *	.....	40.0-44.9	.....	1
Texas Upper Gulf Coast.....	48.00 *	.....	40.0-44.9	.....	1
Texas Central Gulf Coast (Giddings).....	48.00 *	.....	40.0-44.9	.....	1
South Texas Light (Sweet).....	48.00 *	.....	40.0-44.9	.....	1

GRAVITY ADJUSTMENT SCALE

- 1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- 2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each