

	PRICE		POSTED		GVT.
	(\$/BBL)		GRAVITY		ADJ.
			API		SCALE ¹
TEXAS					
West Texas Intermediate - Area #1.....	49.75	.....	40.0-44.9	.....	1
West Texas Intermediate - All Other Areas.....	50.25	.....	40.0-44.9	.....	1
West Texas Sour.....	45.20	.....	34.0-44.9	.....	4
West Central Texas.....	50.25	.....	40.0-44.9	.....	1
North Texas Sweet.....	50.25	.....	40.0-44.9	.....	1
North Texas (Cooke & Grayson) Sour.....	47.75	.....	40.0-44.9	.....	3
East Texas Field.....	47.50	.....	Flat	.....	Flat
East Texas (Other than E. TX. Field).....	47.50	.....	40.0-44.9	.....	1
East Texas Sour.....	46.50	.....	34.0-44.9	.....	4
East Texas Light Sour.....	47.50	.....	34.0-44.9	.....	4
East Texas Condensate.....	45.50	.....	40.0-44.9	.....	1
Texas Upper Gulf Coast.....	44.00	.....	40.0-44.9	.....	1
Texas Central Gulf Coast (Giddings).....	44.00	.....	40.0-44.9	.....	1
South Texas Light (Sweet).....	44.00	.....	40.0-44.9	.....	1
South Texas Heavy.....	43.75	.....	29.0-44.9	.....	5
South Texas Sour.....	37.50	.....	34.0-44.9	.....	4
Texas Panhandle.....	49.75	.....	40.0+	.....	18
South Texas Sweet.....	50.25	.....	40.0-44.9	.....	16
Eagle Ford Light.....	50.25	.....	40.0-44.9	.....	16

GRAVITY ADJUSTMENT SCALE

- 1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- 2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel, for each 0.1 degree API above 44.9°.
- 3. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- 4. Less \$0.015 per barrel for each 0.1 degree API below 34.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- 5. Less \$0.02 per barrel for each full degree API below 29.9° to 19.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- 6. Less \$0.10 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- 7. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 50.0°.
- 8. Less \$0.02 per barrel for each full degree API below 40.9° to 36.9°, then less \$0.04 per barrel for each full degree API from 36.9° to 34.0°, then less \$0.02 per barrel for each 0.1 degree API below 34.0°, and less \$0.015 per barrel for each 0.1 degree API above 44.9°.
- 9. Less \$0.015 per barrel for each 0.1 degree API below 27°.
- 10. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel for each 0.1 degree API above 60.0°.
- 11. Less \$0.015 per barrel for each 0.1 degree API below 30.0°; less \$0.015 per barrel for each 0.1 degree