

	PRICE (\$/BBL)	POSTED GRAVITY API	GVT. ADJ. SCALE <sup>1</sup>
<b>TEXAS</b>			
	87.27 * .....	40.0-44.9 .....	1
	86.77 * .....	40.0-44.9 .....	1
	86.67 * .....	34.0-44.9 .....	4
	87.27 * .....	40.0-44.9 .....	1
	87.27 * .....	40.0-44.9 .....	1
	84.77 * .....	40.0-44.9 .....	3
	84.52 * .....	Flat .....	Flat
	84.52 * .....	40.0-44.9 .....	1
	83.52 * .....	34.0-44.9 .....	4
	84.52 * .....	34.0-44.9 .....	4
	82.52 * .....	40.0-44.9 .....	1
Texas Upper Gulf Coast.....	81.02 * .....	40.0-44.9 .....	1
South Texas Light (Sweet).....	81.02 * .....	40.0-44.9 .....	1
	81.02 * .....	40.0-44.9 .....	1
	80.77 * .....	29.0-44.9 .....	5
	74.52 * .....	34.0-44.9 .....	4
	86.77 * .....	40.0+ .....	18
	87.27 * .....	40.0-44.9 .....	16
	87.27 * .....	40.0-44.9 .....	

## GRAVITY ADJUSTMENT SCALE

1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel, for each 0.1 degree API above 44.9°.
3. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
4. Less \$0.015 per barrel for each 0.1 degree API below 34.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
5. Less \$0.02 per barrel for each full degree API below 29.9° to 19.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
6. Less \$0.10 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
7. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 50.0°.
8. Less \$0.02 per barrel for each full degree API below 40.9° to 36.9°, then less \$0.04 per barrel for each full degree API from 36.9° to 34.0°, then less \$0.02 per barrel for each 0.1 degree API below 34.0°, and less \$0.015 per barrel for each 0.1 degree API above 44.9°.
9. Less \$0.015 per barrel for each 0.1 degree API below 27°.
10. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel for each 0.1 degree API above 60.0°.
11. Less \$0.015 per barrel for each 0.1 degree API below 30.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
12. Less \$0.02 per barrel for each full degree API below 40.9° to 19.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
13. Less \$0.015 per 0.1 degree API below 40.0° to 35.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°.
15. Less \$0.02 per barrel for each full degree API below 40.9°.
14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°.
15. Less \$0.02 per barrel for each full degree API below 40.9°.
16. Less \$0.03 per barrel for each 0.1 API above 45.0°.
17. Less \$0.03 per barrel for each 0.1 API above 50.0°.
18. Less \$0.015 per barrel for each 0.1 degree API above 45.0°; then less \$0.10 per barrel for each 0.1 degree API above 48.0°; then less \$0.20 per barrel for each 0.1 degree API above 50.0°.

In the event government statutes, regulations, or rulings require adj477 Tm0 g0 Gu0 g Tm0 g0 G[V]7(A)7(P)7(OR)3( P)6(R)3(E)7(S)7(U)35 1WT/F7 1Darr3(R)B5 1